

#### KEY HOUSING FACTS

The following are local and global statistics and facts to create awareness about affordable housing issues. Facts and statistics may be used as part of your door display or other ASBW activities.

#### **Los Angeles County Poverty Housing**

- The median home price in LA County is \$378,390, which translates to a monthly payment (with taxes and fees) of \$1,820. A buyer would have to be making \$72,730 to cover that mortgage, according to CAR. The average income in Los Angeles County is \$61,109 leaving many residents unable to afford a mortgage or the down payment necessary to purchase a home.
- Median rents in LA County increased by 25% between 2000-2012, while the median income declined by 9%.
- There are currently 39,400 men, women and children facing homelessness in LA County, and one in nine homeless people is a veteran.
- LA County has seven of the ten zip codes with the worst housing overcrowding in the nation and 64 zip codes that are in the worst half percent for housing overcrowding.
- 90% of LA County's very low income renter households pay more than 30% of income in rent.

"LA County has seven of the ten zip codes with the worst housing overcrowding in the nation..."

- More than 50% of extremely low income households in are elderly or disabled.
- The poverty rate for LA County is 27%, five% higher than the poverty rate in California as a whole.

# World Poverty Housing

- Today, 1.6 billion people live in inadequate or no shelter around the world; 1 billion of those live in slums
- In the United States alone, 5.3 million households qualify as substandard housing that threatens heath and/or safety.
- By 2030, United Nation-Habitat estimates an additional 3 billion people, about 40% of the world's population, will need access to housing. This translates into a demand for 96, 150 new affordable units every day and 4,000 every hour.



# **Habitat for Humanity's Work**

- Every 5 minutes, a Habitat home is built, renovated or repaired somewhere in the world.
- Since 1976, Habitat has served more than one million families, building more than 800,000 homes.
- Habitat works in more than 1, 400 communities in the United States and in more than 70 countries worldwide.
- Habitat for Humanity of Greater Los Angeles (Habitat LA) serves 110 cities and unincorporated areas is Los Angeles County.
- Since 1990, Habitat LA has built and repaired more than 1,000 homes locally and internationally.

### The Value of Homeownership

- Adequate shelter is a critical foundation for breaking the cycle of poverty and contributes to thriving school systems, community organizations and civic activism.
- "Every 5 minutes, a Habitat home is built, renovated or repaired somewhere in the world."
- Safe homes and neighborhoods help to build social stability and security.
- Children of homeowners are more likely to achieve higher grades on academic achievement tests, attain higher levels of education, and are more likely to become homeowners themselves.
- Homeownership is a form of wealth accumulation through equity and forced savings from mortgage repayment.



The Mimila Family